



ZF STEERING GEAR (INDIA) LTD.

Regd. Office & Works :

Gat No. 1242/44, Village Vadu BK., Tal. Shirur, Dist. Pune-412 216 (India)
Tel. : 02137-305100, Fax : 02137-305302
Web : www.zfindia.com, Email Id : enquiry@zfindia.com
Corporate Identity Number (CIN) : L29130PN1981PLC023734



March 30, 2018

BSE LIMITED

25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

Ref: BSE Scrip Code 505163

Sub: Intimation regarding 'Reaffirmation' of Credit Rating by ICRA Ltd.

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the rating Committee of ICRA, has retained/ reaffirmed the Credit Rating, as given below, for Bank facilities, in their annual review.

Facilities	Rating	Remarks
Bank Facilities Long-term	ICRA A+ (pronounced as ICRA A plus)	Reaffirmed Outlook- stable
Bank Facilities Short-term	ICRA A1+ (pronounced ICRA A one plus)	Reaffirmed

Please take the above on your record and disseminate the same for the information of Investors.

Yours faithfully,
For **ZF Steering Gear (India) Limited**


Satish Mehta
Company Secretary

