



ZF STEERING GEAR (INDIA) LTD.

Corporate Office :
A-601/602, ICC Trade Tower, Senapati Bapat Road,
Shivajinagar, Pune-411 016 (India), Tel. : 020 - 6728 9900
Corporate Identity Number (CIN) : L29130PN1981PLC023734



June 4, 2019

BSE Limited
25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

Ref: BSE Scrip Code 505163

Sub: Intimation regarding reaffirmation of Credit Ratings and removal of 'rating watch with developing implication' by ICRA.

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that ICRA has reaffirmed the credit ratings of our Company after removing 'rating watch with developing implication'.

Credit Facility	Latest Rating	Rating Action
Term Loan	ICRA A+	Removed 'rating watch with developing implication'
Long-term fund based	ICRA A+	Removed 'rating watch with developing implication'
Short-term non-fund based	ICRA A1+	Removed 'rating watch with developing implication'

Please take the above on your record and disseminate the same for the information of Investors.

Yours faithfully,
For **ZF Steering Gear (India) Limited**


Company Secretary

Enclose: as above

Regd. Office & Works :

Gat No. 1242/44, Village Vadu BK., Tal. Shirur, Dist. Pune-412 216 (India), Tel. : 02137-305100, Fax : 02137-305302
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