



**ZF STEERING GEAR (INDIA) LTD.**

Regd. Office & Works :

Gat No. 1242/44, Village Vadu BK., Tal. Shirur, Dist. Pune-412 216 (India)

Tel. : 02137-305100, Fax : 02137-305302

Web : www.zfindia.com, Email Id : enquiry@zfindia.com

Corporate Identity Number (CIN) : L29130PN1981PLC023734



October 15, 2022

**BSE Limited**

25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

**Sub: Outcome of the Meeting of the Board of Directors held on 15<sup>th</sup> October 2022 – information submitted, as per the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations).**

**Ref: BSE Scrip Code 505163**

Dear Sir/ Madam,

The Board of Directors of the Company, inter alia, transacted the following business at its meeting held today i.e., **October 15, 2022**.

1. The Board discussed/ deliberated upon various resource raising options, in order to raise required funds, for and as per Company's financial needs/plans. The Board, then decided to form a '**Committee** of Directors', of the Board, in order to study and analyze various financing options and recommend to the Board, suitable financing options.
2. The Board, subject to approval of the Members of the Company decided to increase the Authorised Share Capital of the Company from Rs.10,00,00,000 (Rupees Ten Crore) to Rs.20,00,00,000 (Rupees Twenty Crore) and decided to conduct a postal ballot, in respect of this and incidental matters. The Board also approved Postal Ballot Notice, to conduct postal ballot, for and in respect of seeking Members' approval, for this increase in the Authorised Share Capital of the Company.

Time of Commencement of the Board Meeting: 10:45 a.m. Time of Conclusion of the Board Meeting: 11.45 a.m.

This disclosure is made, as per the provisions of Listing Regulations, which we request you to take on record.

Thank you,

Yours faithfully,

for **ZF Steering Gear (India) Ltd.**

**Company Secretary**

Encl: as above