

**ZF STEERING GEAR (INDIA) LIMITED**

Registered Office: 1242/44, Village Vadu Budruk, Tal. Shirur, Dist. Pune- 412 216.

**UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2011**

		(Rs. in million)		
Sr. No.	Particulars	Quarter Ended		Year Ended
		June 30, 2011 (Reviewed)	June 30, 2010 (Reviewed)	March 31, 2011 (Audited)
1.	(a) Net Sales/ Income from Operations	817.04	646.94	2982.16
	(b) Other Operating Income	3.47	5.43	23.82
	<b>Total Income</b>	<b>820.51</b>	<b>652.37</b>	<b>3005.98</b>
2.	<b>Expenditure</b>			
	a) ( Increase)/ Decrease in Stock-in-trade & WIP	3.19	(13.75)	(14.75)
	b) Consumption of Raw Material	529.06	428.27	1928.60
	c) Purchase of traded goods	1.67	0.88	5.85
	d) Employees Cost	66.51	55.01	233.27
	e) Depreciation	34.39	32.63	148.66
	f) Other Expenditure	34.01	32.84	194.44
	<b>Total</b>	<b>668.83</b>	<b>535.88</b>	<b>2496.07</b>
3.	<b>Profit from Operations before other Income, Interest and Exceptional items (1-2)</b>	<b>151.68</b>	<b>116.49</b>	<b>509.91</b>
4.	<b>Other Income</b>	<b>22.30</b>	<b>43.45</b>	<b>74.93</b>
5.	<b>Profit before Interest &amp; Exceptional items(3+4)</b>	<b>173.98</b>	<b>159.94</b>	<b>584.84</b>
6.	<b>Interest</b>	<b>0.35</b>	<b>0.56</b>	<b>2.53</b>
7.	<b>Profit after Interest but before Exceptional items (5-6)</b>	<b>173.63</b>	<b>159.38</b>	<b>582.31</b>
8.	<b>Exceptional items</b>	-	-	-
9.	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>173.63</b>	<b>159.38</b>	<b>582.31</b>
10.	<b>Total Tax Expenses</b>	<b>53.00</b>	<b>41.30</b>	<b>173.32</b>
11.	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>120.63</b>	<b>118.08</b>	<b>408.99</b>
12.	<b>Excess Income-tax of earlier years written-back</b>	-	-	<b>0.1</b>
13.	<b>Extraordinary item (net of tax expense)</b>	-	-	-
14.	<b>Net Profit for the period (11+12-13)</b>	<b>120.63</b>	<b>118.08</b>	<b>409.09</b>
15.	<b>Paid-up Equity Share Capital (Face-value Rs. 10 Per Share)</b>	<b>90.73</b>	<b>90.73</b>	<b>90.73</b>
16.	<b>Reserves (excluding Revaluation Reserves)</b>	-	-	<b>1568.39</b>
17.	<b>Earnings Per Share -Basic/ Diluted &amp; before/ after Extraordinary items</b>	<b>13.30</b>	<b>13.01</b>	<b>45.09</b>
18.	<b>Public shareholding</b>			
	- Number of Shares	2,426,067	2,436,074	2,426,067
	- Percentage of Shareholding	26.74	26.85	26.74
19.	<b>Promoters and promoter group Shareholding</b>			
	a) <b>Pledged/ encumbered</b>			
	- Number of shares	140,000	140,000	140,000
	- Percentage of shares (as a % of the total shareholding of promoters & Promoters group)	2.11	2.11	2.11
	- Percentage of shares (as a % of the total share capital of the Company)	1.54	1.54	1.54
	b) <b>Non-encumbered</b>			
	- Number of shares	6,507,233	6,497,226	6,507,233
	- Percentage of shares (as a % of the total shareholding of promoters & Promoters group)	97.89	97.89	97.89
	- Percentage of shares (as a % of the total share capital of the Company)	71.72	71.61	71.72
<b>Notes:</b>				
1.	Corresponding figures of the previous year have been regrouped/ recast, wherever necessary.			
2.	The operations of the Company relate to only one segment i.e. Automotive Components.			
3.	The Company had received three investor complaints during the quarter ended June 30, 2011. All the complaints have been resolved. There were no investor complaints pending at the beginning of the quarter.			
4.	The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 27, 2011. The statutory auditors have carried out a limited review of the Financial Results.			
			<b>ZF STEERING GEAR (INDIA) LIMITED</b>	
Pune				<b>DINESH MUNOT</b>
July 27, 2011				<b>CHAIRMAN &amp; MANAGING DIRECTOR</b>
		<b>AN ISO/ TS 16949 COMPANY</b>		