



ZF STEERING GEAR (INDIA) LTD.

Regd. Office & Works :

Gat No. 1242/44, Village Vadu Bk., Taf. Shirur, Dist. Pune-412 216 (India)

Tel. : 02137-305100, Fax : 02137-305302

Web : www.zfindia.com, Email Id : enquiry@zfindia.com

Corporate Identity Number (CIN) : L29130PN1981PLC023734



July 28, 2016

BSE Limited

25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

Ref: BSE Scrip Code 505163

Sub: Standalone Un-audited Financial Results for the Quarter ended June 30, 2016.

Dear Sirs,

Please find enclosed herewith a copy of –

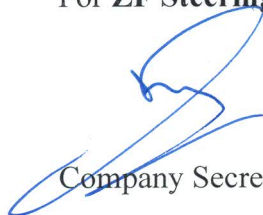
1. Standalone Un-audited Financial Results duly approved by the Board of Directors at their meeting held today.
2. 'Limited Review' Report by the Statutory Auditors of the Company in compliance with Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the above on your record and disseminate the same for the information of Investors.

Thanking you

Yours faithfully,

For **ZF Steering Gear (India) Ltd.**


Company Secretary



Encl: as above

ZF STEERING GEAR (INDIA) LIMITED

Registered Office: 1242/44, Village Vadu Budruk, Tal. Shirur, Dist. Pune- 412 216. Tel: 02137-305100, CIN:L29130PN1981PLC023734, Email: enquiry@zfindia.com

PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED June 30, 2016

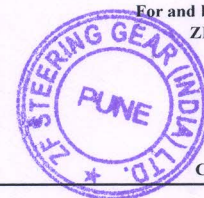
(Rs. in millions)

| Sr.No. | PARTICULARS | Quarter Ended | | | Year Ended |
|----------------|--|------------------------------|---|---|--------------------------------------|
| | | Unaudited | Audited | Unaudited | Audited |
| | | 3 months ended 30/06/2016 | Preceding 3 months ended 31/03/2016 | Corresponding 3 months ended in the previous year 30/06/2015 | Previous year ended 31/03/2016 |
| 1 | Income from Operations | | | | |
| | (a) Net Sales/ Income from Operations | 1,106.83 | 1,090.94 | 838.99 | 3,813.12 |
| | (b) Other Operating Income | 4.34 | (2.11) | 3.54 | 14.03 |
| | Total Income from Operations (1) | 1,111.17 | 1,088.83 | 842.53 | 3,827.15 |
| 2 | Expenses | | | | |
| | a) Cost of material consumed | 660.43 | 618.84 | 498.62 | 2,282.23 |
| | b) Purchases of stock-in-trade | 4.03 | 3.84 | 2.96 | 13.27 |
| | c) Changes in inventories of finished goods, Work-in-Progress & stock in trade | 7.68 | 32.89 | 12.36 | 7.17 |
| | d) Employees benefits expense | 115.99 | 108.63 | 98.48 | 427.23 |
| | e) Depreciation and amortisation expense | 64.15 | 66.81 | 57.32 | 247.36 |
| | f) Other Expenses | 71.27 | 98.47 | 61.83 | 295.00 |
| | Total expenses (2) | 923.55 | 929.48 | 731.57 | 3,272.26 |
| 3 | Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2) | 187.62 | 159.35 | 110.96 | 554.89 |
| 4 | Other Income | 4.25 | 8.25 | 8.23 | 45.42 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | 191.87 | 167.60 | 119.19 | 600.31 |
| 6 | Finance costs | 8.11 | 5.32 | 4.09 | 17.68 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 183.76 | 162.28 | 115.10 | 582.63 |
| 8 | Exceptional Items | - | - | - | - |
| 9 | Profit/(Loss) from ordinary activities before tax (7+8) | 183.76 | 162.28 | 115.10 | 582.63 |
| 10 | Tax Expense | 49.15 | 33.03 | 25.81 | 131.99 |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9-10) | 134.61 | 129.25 | 89.29 | 450.64 |
| 12 | Extraordinary item (net of tax expense) | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11+12) | 134.61 | 129.25 | 89.29 | 450.64 |
| 14 | Paid-up Equity Share Capital (Face Value Rs. 10/- each, Previous Year Rs. 10/- each) | 90.73 | 90.73 | 90.73 | 90.73 |
| 15 | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | | | | 2,704.85 |
| 16 (i) | Earnings Per Share (before Extraordinary items)(of face value Rs.10/- each (not annualised)) | | | | |
| | (a) Basic | 14.84 | 14.25 | 9.84 | 49.67 |
| | (b) Diluted | 14.84 | 14.25 | 9.84 | 49.67 |
| 16 (ii) | Earnings Per Share (after Extraordinary items)(of face value Rs.10/- each (not annualised)) | | | | |
| | (a) Basic | 14.84 | 14.25 | 9.84 | 49.67 |
| | (b) Diluted | 14.84 | 14.25 | 9.84 | 49.67 |

Notes:-

- The above Standalone results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on July 28, 2016.
- The Operations of the Company relate to two segments ie. Automotive Components and Renewable Energy.
- Corresponding Figures of the previous year have been regrouped/ recast, wherever necessary, so as to confirm with the current year's presentation.

Pune: July 28, 2016.

For and behalf of the Board of Directors
ZF Steering Gear (India) LimitedDinesh Manot
Chairman & Managing Director

| Sr. No. | Particulars | Unaudited | Audited | Unaudited | Audited |
|----------|--|-----------------|--------------------------|---|---------------------|
| | | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Previous year ended |
| | | 30/06/2016 | 31/03/2016 | 30/06/2015 | 31/03/2016 |
| 1 | Segment Revenue | | | | |
| | a. Auto Components | 1,089.38 | 1,071.77 | 824.76 | 3,778.05 |
| | b. Renewable Energy | 45.19 | 33.35 | 33.61 | 146.06 |
| | Total | 1,134.57 | 1,105.12 | 858.37 | 3,924.11 |
| | Less- Inter-segment revenue | 19.15 | 8.04 | 7.61 | 51.54 |
| | Total Income | 1,115.42 | 1,097.08 | 850.76 | 3,872.57 |
| 2 | Segment Results | | | | |
| | Profit/(Loss) before tax and finance costs from each segment | | | | |
| | a. Auto Components | 163.03 | 151.12 | 105.09 | 532.82 |
| | b. Renewable Energy | 28.84 | 16.48 | 14.10 | 67.49 |
| | Total | 191.87 | 167.60 | 119.19 | 600.31 |
| | Less- Finance Costs | 8.11 | 5.32 | 4.09 | 17.68 |
| | Total Profit Before Tax | 183.76 | 162.28 | 115.10 | 582.63 |
| 3 | Capital Employed | | | | |
| | a. Auto Components | 2,541.16 | 2,377.56 | 2113.53 | 2,377.56 |
| | b. Renewable Energy | 379.46 | 384.51 | 431.06 | 384.51 |
| | c. unallocable assets less liabilities | 9.57 | 33.51 | 26.15 | 33.51 |
| | Total Capital employed in the Company | 2930.19 | 2795.58 | 2570.74 | 2,795.58 |

Pune : July 28, 2016


 For and behalf of the Board of Directors
 ZF Steering Gear (India) Limited

 Dinesh Munot
 Chairman and Managing Director

M G M & Company

Chartered Accountants

Office. No. 107-108, First Floor, The Pentagon Building, Above Axis Bank, Sahakarnagar, Off Pune Satara Road- 411009. Phone: 020 - 24227497 / 24230782 / 30421201, Email: info@ca-mgmco.in
www.ca-mgmco.in

Limited Review Report for Quarter Ended 30th June, 2016

To,
The Board of Directors,
ZF Steering Gear (India) Limited
Pune

We have reviewed the accompanying statement of unaudited financial results of **ZF Steering Gear (India) Limited** for the quarter ended 30th June, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Pune
Date : 28-July-2016

For MGM and Company
Chartered Accountants
Firm Registration No. 117963W

A handwritten signature in black ink that reads "Mangesh Katariya".

Mangesh Katariya
Partner
Membership No. 104633