



## ZF STEERING GEAR (INDIA) LIMITED

Registered Office: 1242/44, Village Vadu Budruk, Tal. Shirur, Dist. Pune- 412 216. Tel: 02137-305100 Corporate Identity Number (CIN) L29130PN1981PLC023734, Email Id-enquiry@zfindia.com

### PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

(Rs. in million)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30-Jun-15 (Reviewed)	31-Mar-15 (Reviewed)	30-Jun-14 (Reviewed)	31-Mar-15 (Audited)
1	(a) Net Sales/ Income from Operations	838.99	954.03	823.65	3,304.52
	(b) Other Operating Income	3.54	5.88	2.45	21.39
	<b>Total Income from Operations (net)</b>	<b>842.53</b>	<b>959.91</b>	<b>826.10</b>	<b>3,325.91</b>
2	<b>Expenses</b>				
	a) Cost of material consumed	498.62	521.28	503.88	2,123.53
	b) Purchases of stock-in-trade	2.96	2.67	2.52	10.15
	c) Changes in inventories of finished goods & Work-in-Progress	12.36	53.61	18.46	(9.44)
	d) Employees benefits expense	98.48	89.14	93.51	360.82
	e) Depreciation and amortisation expense	57.32	68.63	41.51	234.45
	f) Other Expenses	61.83	94.86	53.44	239.91
	<b>Total expenses</b>	<b>731.57</b>	<b>830.19</b>	<b>713.32</b>	<b>2,959.42</b>
3	<b>Profit from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>110.96</b>	<b>129.72</b>	<b>112.78</b>	<b>366.49</b>
4	<b>Other Income</b>	<b>8.23</b>	<b>23.89</b>	<b>9.64</b>	<b>69.67</b>
5	<b>Profit from ordinary activities before finance costs &amp; exceptional items (3+4)</b>	<b>119.19</b>	<b>153.61</b>	<b>122.42</b>	<b>436.16</b>
6	<b>Finance costs</b>	<b>4.09</b>	<b>2.97</b>	<b>1.71</b>	<b>8.52</b>
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>115.10</b>	<b>150.64</b>	<b>120.71</b>	<b>427.64</b>
8	<b>Exceptional Items</b>	-	-	-	-
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>115.10</b>	<b>150.64</b>	<b>120.71</b>	<b>427.64</b>
	a) Current Tax	35.93	23.58	38.51	95.74
	b) Deferred	(10.12)	(10.10)	(4.08)	(15.48)
	c) For earlier years	-	(0.10)	(8.16)	(8.26)
10	<b>Tax Expense</b>	<b>25.81</b>	<b>13.38</b>	<b>26.27</b>	<b>72.00</b>
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>89.29</b>	<b>137.26</b>	<b>94.44</b>	<b>355.64</b>
12	<b>Extraordinary item (net of tax expense)</b>	-	-	-	-
13	<b>Net Profit for the period (11+12)</b>	<b>89.29</b>	<b>137.26</b>	<b>94.44</b>	<b>355.64</b>
14	<b>Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)</b>	<b>90.73</b>	<b>90.73</b>	<b>90.73</b>	<b>90.73</b>
15	<b>Reserves excluding Revaluation Reserves as per Balancesheet of previous accounting year</b>				<b>2,390.72</b>
16	<b>Earnings Per Share - Basic/ Diluted &amp; before/ after Extraordinary items</b>	<b>9.84</b>	<b>15.13</b>	<b>10.41</b>	<b>39.20</b>

### PART II SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015

A PARTICULARS OF SHAREHOLDING					
1	<b>Public shareholding</b>				
	- Number of Shares	2,390,161	2,390,161	2,389,711	2,390,161
	- Percentage of Shareholding	26.34	26.34	26.34	26.34
2	<b>Promoters and promoter group Shareholding</b>				
	<b>a) Pledged/ encumbered</b>				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters & Promoters group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	<b>b) Non-encumbered</b>				
	- Number of shares	6,683,139	6,683,139	6,683,589	6,683,139
	- Percentage of shares (as a % of the total shareholding of promoters & Promoters group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	73.66	73.66	73.66	73.66

### B INVESTORS COMPLAINTS FOR THE 3 MONTHS ENDED 30-JUNE-2015

Pending at the beginning of the quarter- 0 ; Received during the quarter-2 ; Disposed off during the quarter- 2 ; Remaining unresolved at the end of the quarter- 0

Notes:-

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on July 28 2015. The statutory auditors have carried out a limited review of the Financial Results.
- The Operations of the Company relate to two segments ie. Automotive Components and Renewable Energy.
- Earlier years, the Company used to charge cost of consumable items to the Profit & Loss Account on issuance to shop floor, w.e.f. 1st April, 2015 such consumable items are charged on actual consumption basis. Had the Company followed previous method, profit could have been lower by Rs.9.41 Million.
- Corresponding figures of the previous year have been regrouped/ recast, wherever necessary, so as to confirm with the current year's presentation.

for ZF Steering Gear (India) Limited

Dinesh Munot  
Chairman & Managing Director

Pune : July 28, 2015

AN ISO/TS 16949 COMPANY



Unaudited Segmentwise Revenue, Result & Capital Employed for the quarter ended June 30, 2015 (Rs. in million)					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-15 (Reviewed)	31-Mar-15 (Reviewed)	30-Jun-14 (Reviewed)	31-Mar-15 (Audited)
<b>1</b>	<b>Segment Revenue</b>				
	a. Auto Components	824.76	958.50	800.81	3,299.99
	b. Renewable Energy	33.61	27.48	45.15	138.82
	<b>TOTAL</b>	<b>858.37</b>	<b>985.98</b>	<b>845.96</b>	<b>3,438.81</b>
	<b>Less- Inter-segment revenue</b>	7.61	2.18	10.22	43.23
	<b>Total Income</b>	<b>850.76</b>	<b>983.80</b>	<b>835.74</b>	<b>3,395.58</b>
<b>2</b>	<b>Segment Results</b>				
	Profit/(Loss) before tax and finance costs from each segment				
	a. Auto Components	105.09	156.87	103.03	404.81
	b. Renewable Energy	14.10	(3.26)	19.39	31.35
	<b>TOTAL</b>	<b>119.19</b>	<b>153.61</b>	<b>122.42</b>	<b>436.16</b>
	<b>Less- Finance Costs</b>	4.09	2.97	1.71	8.52
	<b>Total Profit Before Tax</b>	<b>115.10</b>	<b>150.64</b>	<b>120.71</b>	<b>427.64</b>
<b>3</b>	<b>Capital Employed</b>				
	a. Auto Components	2113.53	1995.27	1796.39	1,995.27
	b. Renewable Energy	431.06	441.82	523.16	441.82
	c. Unallocable assets less liabilities	26.15	44.36	15.38	44.36
	<b>Total Capital employed in the Company</b>	<b>2570.74</b>	<b>2481.45</b>	<b>2334.93</b>	<b>2,481.45</b>

for ZF Steering Gear (India) Limited

Dinesh Munot  
Chairman & Managing Director

Pune : July 28, 2015