

ZF STEERING GEAR (INDIA) LIMITED

Registered Office: 1242/44, Village Vadu Budruk, Tal. Shirur, Dist. Pune- 412 216. Tel: 02137-305100. CIN:L29130PN1981PLC023734. Email: enquiry@zfndia.com

PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED DECEMBER 31, 2014 (Rs. in million)

Sr. No.	PARTICULARS	Quarter ended			Nine Months Ended		Year Ended
		31-Dec-14 (Unaudited)	30-Sep-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Mar-14 (Audited)
1	Income from Operations						
	(a) Net Sales/ Income from Operations	701.47	825.37	612.72	2,350.49	2,098.39	2,910.98
	(b) Other Operating Income	6.52	6.54	4.38	15.51	8.67	13.68
	Total Income from Operations (net)	707.99	831.91	617.10	2,366.00	2,107.06	2,924.66
2	Expenses						
	a) Cost of material consumed	499.00	599.37	381.23	1,602.25	1,416.38	1,911.01
	b) Purchases of stock-in-trade	2.37	2.59	2.02	7.48	6.14	8.15
	c) Changes in inventories of finished goods & Work-in-Progress	(30.50)	(51.01)	(2.22)	(63.05)	(132.84)	(98.70)
	d) Employees benefits expense	84.60	93.57	82.35	271.68	252.70	312.29
	e) Depreciation and amortisation expense	64.94	59.37	54.42	165.82	154.62	210.39
	f) Other Expenses	49.51	42.10	50.51	145.05	128.93	185.54
	Total expenses	669.92	745.99	568.31	2,129.23	1,825.93	2,528.68
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	38.07	85.92	48.79	236.77	281.13	395.98
4	Other Income	13.00	23.14	8.27	45.78	46.37	59.61
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	51.07	109.06	57.06	282.55	327.50	455.59
6	Finance costs	1.96	1.88	1.40	5.55	4.15	6.90
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	49.11	107.18	55.66	277.00	323.35	448.69
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	49.11	107.18	55.66	277.00	323.35	448.69
10	Tax Expense	4.30	28.05	202.55	58.62	277.69	307.65
11	Net Profit from ordinary activities after tax (9-10)	44.81	79.13	(146.89)	218.38	45.66	141.04
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11+12)	44.81	79.13	(146.89)	218.38	45.66	141.04
14	Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)	90.73	90.73	90.73	90.73	90.73	90.73
15	Reserves excluding Revaluation Reserves as per Balancesheet of previous accounting year				-	-	2,165.53
16	Earnings Per Share - Basic/ Diluted & before/ after Extraordinary items	4.94	8.72	(16.19)	24.07	5.03	15.55

PART II SELECT INFORMATION FOR THE QUARTER/ NINE MONTHS ENDED DECEMBER 31, 2014

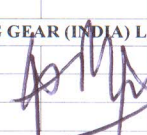
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of Shares	2,390,161	2,390,161	2,389,711	2,390,161	2,389,711
	- Percentage of Shareholding	26.34	26.34	26.34	26.34	26.34
2	Promoters and promoter group Shareholding					
	a) Pledged/ encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters & Promoters group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	6,683,139	6,683,139	6,683,589	6,683,139	6,683,589
	- Percentage of shares (as a % of the total shareholding of promoters & Promoters group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	73.66	73.66	73.66	73.66	73.66

B INVESTORS COMPLAINTS FOR THE 3 MONTHS ENDED DECEMBER 31, 2014

Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Remaining unresolved at the end of the quarter
Nil	2	2	Nil

- Notes:-
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on January 29, 2015.
 - The statutory auditors have carried out a limited review of the Financial Results.
 - The Operations of the Company relate to two segments ie. Automotive Components and Renewable Energy.
 - Corresponding Figures of the previous year have been regrouped/ recast, wherever necessary, so as to confirm with the current year's presentation.

ZF STEERING GEAR (INDIA) LIMITED



DINESH MUNOT
CHAIRMAN & MANAGING DIRECTOR

Pune
29/01/2015



Unaudited Standalone Segmentwise Revenue, Result & Capital Employed for the Quarter/ Nine Months ended December 31, 2014 (Rs. In millions)

Sr. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a. Auto Components	697.79	842.89	601.09	2,341.49	2,080.92	2,886.54
	b. Renewable Energy	30.04	36.15	30.28	111.34	118.34	148.50
	TOTAL	727.83	879.04	631.37	2,452.83	2,199.26	3,035.04
	Less- Inter-segment revenue	6.84	23.99	6.00	41.05	45.83	50.77
	Total Income	720.99	855.05	625.37	2,411.78	2,153.43	2,984.27
2	Segment Results						
	Profit/(Loss) before tax and finance costs from each segment						
	a. Auto Components	46.74	98.17	55.31	247.94	294.42	427.93
	b. Renewable Energy	4.33	10.89	1.75	34.61	33.08	27.66
	TOTAL	51.07	109.06	57.06	282.55	327.50	455.59
	Less- Finance Costs	1.96	1.88	1.40	5.55	4.15	6.90
	Total Profit Before Tax	49.11	107.18	55.66	277.00	323.35	448.69
3	Capital Employed						
	a. Auto Components	1,942.12	1,882.06	1,798.30	1,942.12	1,798.30	1,696.90
	b. Renewable Energy	482.49	511.68	563.56	482.49	563.56	525.20
	c. unallocable assets less liabilities	47.72	25.68	(126.68)	47.72	(126.68)	34.16
	Total Capital employed in the Company	2,472.33	2419.42	2235.18	2472.33	2235.18	2,256.26

ZF Steering Gear (India) Ltd.

Dinesh Munot
Chairman and Managing Director

Pune
29/01/2015