



ZF STEERING GEAR (INDIA) LTD.

Regd. Office & Works :

Gat No. 1242/44, Village Vadu BK., Tal. Shirur, Dist. Pune-412 216 (India)
Tel. : 02137-305100, Fax : 02137-305302
Web : www.zfindia.com, Email Id : enquiry@zfindia.com
Corporate Identity Number (CIN) : L29130PN1981PLC023734



March 10, 2016

BSE LIMITED

25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

Ref: BSE Scrip Code 505163

Sub: Intimation regarding 'Reaffirmation' of Credit Rating by ICRA Ltd.

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Company has been **reaffirmed** Credit Rating given below for Bank facilities by ICRA Limited.

Facilities	Rating	Remarks
Bank Facilities Long-term (Fund-based)	ICRA A+ (pronounced as ICRA A plus)	Reaffirmed Outlook- stable
Bank Facilities Short-term (Non-fund based)	ICRA A1+ (pronounced ICRA A one plus)	Reaffirmed

This is for your information and record.

Yours faithfully,

For **ZF Steering Gear (India) Limited**


Satish Mehta
Company Secretary

